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A copy of the AIM Admission Document will, following publication, be available on i(x) Net Zero's corporate website at [www.ixnetzero.com/](http://www.ixnetzero.com/), subject to certain access restrictions.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

**i(x) Net Zero PLC**  
(the "Company" or "i(x) Net Zero")  
**Successful fundraising of £10.7 million**  
**and**  
**Publication of AIM Admission Document**

i(x) Net Zero PLC, the investing company which focuses on Energy Transition and Sustainability in the Built Environment, announces that it has conditionally raised gross proceeds of, in aggregate, approximately £10.7 million through the placing, subscription and PrimaryBid offer of, in aggregate, 14,056,811 ordinary shares ("**New Ordinary Shares**") at 76 pence per ordinary share (the "**Issue Price**") (the "**Fundraising**").

On its admission to trading on AIM, the Company's shareholders will include UK and US institutional investors, UK and international retail investors, family offices and high net worth individuals.

**Admission**

Completion of the Fundraising is conditional, *inter alia*, upon admission of the entire issued and to be issued share capital of the Company, including the New Ordinary Shares, to trading on the AIM Market of the London Stock Exchange ("**Admission**").

The AIM Admission Document will be published shortly and will be available at <https://www.ixnetzero.com/>

Application has been made for Admission which is expected to occur and dealings are expected to commence with effect from 8.00 am on 9 February 2022.

The placing was conducted by Shore Capital and H&P Advisory Limited.

**Steve Oyer, Chief Executive Officer of i(x) Net Zero, commented:** “The level of investor interest in i(x) Net Zero has been encouraging and has reinforced our belief that the UK will continue to be at the centre of the impact investing universe. We will now invest this catalytic capital into companies that are focused on Energy Transition and Sustainability in the Built Environment and working towards overcoming what we believe to be humanity’s biggest challenge: climate change.”

**The Right Honourable Nick Hurd, Non-Executive Chairman of i(x) Net Zero, added:** “While government policy and action are important tools to fighting climate change, it is only once private capital is mobilised and companies meaningfully engage that we will have the critical mass necessary to achieve our climate-related goals. i(x) Net Zero, which is not only investing in businesses that are fighting climate change, but also democratising the opportunities so that more investors, big and small, can make their own contribution, is at the forefront of this movement.”

“Now that i(x) Net Zero has achieved this funding milestone, it has the capital to execute on its strategy, namely producing institutional quality returns while also achieving measurable and scalable impact by investing in companies that are critical to solving climate change.”

“We welcome all of our new investors and look forward to starting our journey as a publicly quoted company.”

#### **Strategic Investor**

The Company is pleased to have entered into a strategic relationship with Lion Point Capital that resulted in Lion Point Master investing £5 million (\$6.8 million) in the Fundraising. Lion Point is also an investor in Enphys Acquisition Corporation, the renewable energy SPAC co-sponsored by i(x) Net Zero listed on the NYSE (NYFS:US) focused on existing wind and solar assets in Latin America. Lion Point is a global special situations investment firm that seeks to invest in equity and debt securities of undervalued public and private companies. Lion Point’s principals and investment team have extensive experience and a successful track record of uncovering and unlocking value through rigorous fundamental analysis and thoughtful action.

The Company has entered into a mutual co-operation agreement with Lion Point Capital that includes a call option on an existing US based solar panel manufacturer that grants i(x) Net Zero the right to invest up to \$6.8 million in the business at a predetermined valuation. The Company has also granted Lion Point Master a put option over their New Ordinary Shares which facilitated the strategic relationship as part of their investment. The Company is pleased to have entered into this relationship and to have attracted capital from a mission aligned global investor such as Lion Point which is an example of the foundation for its scalable growth.

**For further information visit <https://www.ixnetzero.com/> or contact:**

#### **i(x) Net Zero**

Steve Oyer – Chief Executive Officer  
Pär Lindström – Chief Investment Officer  
Marc Chennault – Chief Financial Officer

Via Buchanan below

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***Forward looking statements***

This announcement includes statements that are, or may be deemed to be, 'forward-looking statements'. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms 'believes', 'estimates', 'anticipates', 'expects', 'intends', 'plans', 'may', 'will' or 'should' or, in each case, their negative or other variations or comparable terminology. All statements other than statements of historical fact included in this announcement are forward-looking statements. They appear in a number of places throughout this announcement and include statements regarding the Directors' or the Company's and its subsidiaries' ( the "**Group**") intentions, beliefs or current expectations concerning, among other things, its operating results, financial condition, prospects, growth, expansion plans, strategies, the industry in which the Group operates and the general economic outlook.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and therefore are based on current beliefs and expectations about future events. Forward-looking statements are not guarantees of future performance and the Group's actual operating results and financial condition, and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. In addition, even if the Group's operating results, financial condition and liquidity, and the development of the industry in which the Group operates are consistent with the forward- looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. Accordingly, prospective investors should not rely on these forward-looking statements.

These forward-looking statements speak only as of the date of this announcement. The Company, Shore Capital and Hannam expressly disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto, any new information or any change in events, conditions or circumstances on which any such statements are based, unless required to do so by law or any appropriate regulatory authority.

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income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. Potential investors should consult a professional adviser as to the suitability of the Ordinary Shares for the person concerned. Past performance cannot be relied upon as a guide to future performance.

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